

City of Bowie
Financial Advisory Committee

Regularly Scheduled Meeting on October 7, 2020

EXECUTIVE SUMMARY: On October 7, 2020, the Financial Advisory Committee held a regular meeting via Microsoft Teams. The Committee held discussions on Current Event Budget Topics, FY21 Budget Topics and Benchmarking.

1. **Call To Order.** At 7:17 pm The Chair called the meeting to order.
2. **Roll Call.**
 - A. A quorum was established with the following members in attendance:
 - i. Muzar Jah, Chair
 - ii. Carl Robinson, Secretary
 - iii. William Olukoya
 - iv. Meglan Knights
 - B. Mr. Byron Matthews, Director, Bowie Finance Department and Staff Liaison to the Financial Advisory Committee was in attendance.
 - C. No other residents, guests, or members of the media were present.
3. **Introductions:** None
4. **Unfinished Business:** None
5. **New Business:**

A. Current Event Budget Topics

The Committee agreed to track the progress of the following projects:

The Bowie Town Center Sears Parcel Mixed-Use Development. This is on the agenda for the Sep 8th, 2020 Council Meeting. (Meglan Knights)

- i. At the September 10 Planning Board hearing, City Staff read into the record one condition and three considerations for the project, emphasizing the importance expressed by the Council that each has on the influence of the redevelopment of the subject property.
 - a. Condition: A maximum of 600 units may be provided within the development
 - b. Considerations:
 - Workforce housing is to be included

- The development of Lot 6 shall utilize a high quality design
- The Applicant shall consider the viability of active adult housing

The Bowie Race Track Site. City of Bowie's current goal is to have open space and recreation. (Muzar Jah)

- i. Bowie State University and the City of Bowie will work out an agreement by Jan 2021
- ii. The development of Indoor Courts Facility, current concept is multigenerational courts, i.e. basketball, pickle ball. (Rodney Yancey)...status quo

The Finance Director emailed the group information on these two topics.

B. **FY21 Budget Topics:** The Chair and Committee members agreed to discuss this topic during the November FAC meeting

C. **Benchmarking:** Each committee member will provide 4 areas to be considered for benchmarking. Mr. Okuloya will forward his brief on benchmarking to the Committee. Both will be discussed during the November FAC meeting.

2. **The Committed adjourned** at 8:14 pm.

3. **Next Meeting:** The next Committee meeting is scheduled for November 4, 2020 at 7:00 p.m.

The foregoing minutes were approved by the Financial Advisory Committee, City of Bowie, Maryland, on 11/2/2020 by electronic review.

 *Carl Robinson*

Carl Robinson
FAC Secretary