

City of Bowie
Financial Advisory Committee

Regularly Scheduled Meeting on May 5, 2021

EXECUTIVE SUMMARY: On May 5, 2021, the Financial Advisory Committee held a regular meeting via Microsoft Teams. The April 7, 2021 minutes were approved. Discussion topics included, the budget cycle, the budget topics for discussion in the FY21 Letter to the Council, and benchmarking.

1. **Call To Order.** At 7:05 pm, The Chair called the meeting to order.
2. **Roll Call**
 - a. A quorum was established with the following members in attendance:
 - i. Rodney Yancey, Chair
 - ii. Carl Robinson, Secretary
 - iii. William Olukoya
 - b. Mr. H. Byron Matthews, Director, Bowie Finance Department and Staff Liaison to the Financial Advisory Committee was in attendance.
3. **Introductions:** None
4. **Unfinished Business:**
 - a. Discussed status of Budget Review letter
 - i. Discussion about the tax rate
 - b. Progress review of benchmark effort
 - i. Nothing to report until the June FAC meeting
5. **New Business:**
 - a. Approved April 2021 Minutes
 - b. Reappointments
 - i. All members have to be reappointed except Mr. William Olukoya and Rodney Yancey. All other members have to accept by the June meeting (2yr term)
 - ii. Tiffany Lightbourn has stepped down

- c. Upcoming committee action items/calendar
 - i. International Festival will take the place of the Bowie Festival in 2021
 - ii. No additional activities are planned at this time
 - d. Open floor (concerns, comments, etc.)
 - e. Next meeting following will be discussed
 - i. Changing the charter to allow for alternate members
 - ii. How to attract new members for the FAC
 - iii. BCMC – Public Television
6. **The Committee adjourned** at 7:50 pm.
7. **Next Meeting:** The next Committee meeting is planned for June 2, 2021 at 7:00 p.m.

The foregoing minutes were approved by the Financial Advisory Committee, City of Bowie, Maryland, on August 4, 2021.

Carl Robinson

Carl Robinson, Secretary